

PROPERTY TAX REDUCTION SERVICES

Property Tax Reduction Services
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FEE AGREEMENT

Property Owner:
Property Address:

1. Having entered into an agreement with Property Tax Reduction Services, I agree to pay to Property Tax Reduction Services according to the applicable fee structure listed below:

a. One and four-tenths percent (1.4%) of the reduction from the original preliminary appraisal. The fee will be 1.4% of the difference between the preliminary appraised value from the Bexar Appraisal District and any adjustment made as a result of Property Tax Reduction Services' appeals and/or work. This fee structure is applicable to those properties having a homestead capped value (sometimes called a value limitation), over 65 exemption, surviving spouse over 55 exemption, or a disabled person exemption,.

b. Fifty percent (50%) of the first year's tax savings. This fee structure is applicable to all properties not having a capped value or frozen taxes. The fee will be half the tax savings based on the difference between the preliminary appraised value from the Bexar Appraisal District and any adjustment made as a result of Property Tax Reduction Services' appeals and/or work.

2. The fee paid to Property Tax Reduction Services is for the current tax year and will be made known by documents from our offices. A copy of these documents will be sent to you with your invoice (usually in September). **We do NOT call clients with the results of their protest.** The fee will be due upon receipt of the invoice. A \$20 fee will be charged for returned checks. A collection fee of up to fifty percent (50%) of the outstanding balance will be charged for accounts determined to be noncollectable and sent to an attorney or collection agency. No action will be taken by Property Tax Reduction Services to protest the value of a property if the previous years bill has not been paid before the beginning of the next tax year.

3. This agreement will remain in effect under the same terms in following years unless you change Steps 5 and 9 of the Appointment of Agent form. However, this agreement can be canceled at any time by sending us written notice. All accounts will be evaluated each year (taking into account the preliminary appraised value of your property and current market conditions) and a determination will be made on whether or not to protest. This service will be at no cost except in those years that Property Tax Reduction Services reduces your appraised value. Property Tax Reduction Services reserves the right to not file a protest or withdraw any protest at any time during the process.

4. In those cases when Property Tax Reduction Services is unable to reduce the appraised value of your property, there will be no fee paid to or by Property Tax Reduction Services.

5. Should an unresolved disagreement arise between you and Property Tax Reduction Services, a mutually acceptable mediator will be chosen to resolve the dispute with both parties sharing the cost equally.

Signature

Social Security #

Date

Signature

Social Security #

Date